



Broad-Based Black Economic Empowerment Verification Certificate

A Consolidated Verification Certificate issued to **Stor Age Property Reit Limited**

including those entities listed per Annexure B of this certificate

Certificate Number: GEN/RG/01/30/09/2021 (2)
Version No: 2
Registration No: 2015/168454/06
VAT No: 4580271122
Address: 216 Main Road
Claremont
Western Cape
7708

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)
Scorecard Applied: Generic Scorecard: Amended Property Sector Code (Internal Management v
Broad Based BEE Status level: A Level 8 Contributor to B-BBEE
BEE Procurement Recognition Percentage: 10%
Discounting Principle Applied: Yes
Empowering Supplier: Yes
Financial Year end assessed: 31 March 2021

Exclusion Principle Applied: No
Modified Flow Through Principle Applied: No


	Flow Through	Modified Flow Through
Voting Rights of Black People:	14,72%	15,67%
Voting Rights of Black Women:	4,74%	N/A
Economic Interest of Black People:	12,90%	14,75%
Economic Interest of Black Women:	4,17%	N/A

Black Designated Group Ownership	1,44%
Black Youth Ownership	Undefined
Black Disabled Ownership	Undefined
Black Unemployed Ownership	Undefined
Black People Living in Rural Areas Ownership	Undefined
Black Military Veterans Ownership	Undefined
Black New Entrant Ownership	0,81%

51% Black Owned Enterprise	No
30% Black Women Owned Enterprise	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

A Level 8 Contributor to B-BBEE

Description	Score
Ownership	16,88
Management Control	7,33
Employment Equity	3,05
Skills Development	10,68
Enterprise & Supplier Development	18,33
Socio-Economic Development	0,77
Economic Development	0,00
Additional Y.E.S Points	0,00
Overall Score	57,04
Weighted Score	56,61


Technical Signatory: Rowan Grau

Issue Date V1: 30-Sep-21
Issue Date V2: 14-Oct-21
Expiry Date: 29-Sep-22
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Property Sector Code, Gazette No. 40910. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2012

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy



BVA 189

